

(Continued on Page Two)

BANK CASHIER NOW INDICTED

Bank of Okeechobee Official Held After Failure of Bank

OKEECHOBEE, Fla., Dec. 20.—
(AP)—W. R. Garry, former cashier
and majority stockholder of the
Bank of Okeechobee which failed
on June 1, with deposits of \$800,-
000, was today indicted by the
county grand jury on several
counts. There were four indict-
ments for forgery, two for embez-
zlement and one for making false
reports.

Evidence submitted to the grand
jury, it was announced, showed
that Gary was organizing another
bank here when the Bank of
Okeechobee failed and had receiv-
ed \$82,409.09 in cash from purchas-
ers of stock in the proposed insti-
tution. The records showed, ac-
cording to the state bank examiners'
audit, that a number of promi-
nent persons had purchased stock
in the proposed bank. Among them
were: Herbert Pulitzer, W. H. Wir-
ssoger, Gurner Munn and A. R.
Pierson, of New York city; J. V.
Ritts, Butler, Pa.; J. F. Waller,
Sturgis, Mich.; Wm. L. Woodcock,
Altoona, Pa.; Fred F. Stowe, Mil-
ford, Conn.; N. A. Perry and J. C.

(Continued on Page Two)

Bank Cashier Now Indicted

(Continued from Page One)

Rankin, Tampa; J. George, E.
Palmer, J. B. Hallburg, H. P.
Churchill and Walter Trafton, of
Miami. The money received for
the stock purchased had been de-
posited in the Bank of Okeechobee.

The grand jury held that the
sale of stock in the proposed bank
was made when Gary knew that
the Bank of Okeechobee was insol-
vent. The unpaid overdrafts in the
Bank of Okeechobee aggregated
more than \$107,000, it was brought
out.

The inquisitorial body aside from
the Gary indictments recommended
that the "Motor" Inn, conducted by
Laura Uptegrove said to have
been friendly with the notorious
Ashley bandit gang, be closed. It
was alleged that Joe Tracy, bank
robber and convicted murderer, al-
so carried into the Everglades la-
summer in the hunt for \$100,000
worth of alleged hidden bonds, that
the woman was visited by him.
Tracy later escaped from his
guard, but was recaptured. There
were several other unimportant
recommendations.